



NOTICE n. 22	January 8, 2019	EuroTLX
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Sender: **EuroTLX SIM**

Target Company: ---

Object: **COMMUNICATION STRIKE AND BARRIER LEVEL FREXA0014847**

Text



EXANE FINANCE

Issue of 3,000 “Yield Crescendo Tempo Autocall Step Down” Certificates indexed to a Basket of two (2) Indices

pursuant to the Debt Securities Issue Programme of
EXANE FINANCE

unconditionally and irrevocably guaranteed by
EXANE DERIVATIVES

Series no°: 12734
 Tranche n°: 1

(the “**Certificates**”)

We refer to the applicable final terms dated 7 January 2019 (the “**Final Terms**”) pertaining to the Certificates.

This notice to the Final Terms (the “**Notice**”) must be read in conjunction with the Final Terms and the base prospectus dated 22 June 2018 describing the debt securities issue programme of Exane Finance, as supplemented (the “**2018 Base Prospectus**”).

Unless otherwise required by the context, the terms and expressions used in the Notice shall have the same meaning when used or referred to in the Final Terms and in the securities conditions set forth in the 2018 Base Prospectus.

Information is hereby given to the holders of the above-mentioned Certificates that the levels of $RV(i)_{Initial\ Valuation\ Dates}$ and the barriers levels for each Share(i) are as set out in the table below:

Index(i)	Bloomberg Code (i)	$RV(i)_{Initial\ Valuation\ Dates}$	Final Settlement and Coupon Barrier (i.e. $60\% \times RV(i)_{Initial\ Valuation\ Date}$)	Early Settlement Barrier (95% × $RV(i)_{Initial\ Valuation\ Date}$)	Early Settlement Barrier (90% × $RV(i)_{Initial\ Valuation\ Date}$)	Early Settlement Barrier (85% × $RV(i)_{Initial\ Valuation\ Date}$)	Early Settlement Barrier (80% × $RV(i)_{Initial\ Valuation\ Date}$)	Early Settlement Barrier (75% × $RV(i)_{Initial\ Valuation\ Date}$)
(i)=1: Euro Stoxx 50	(i)=1: SX5E	(i)=1: 3033.64	(i)=1: 1820.18	(i)=1 : 2881.96	(i)=1 : 2730.28	(i)=1 : 2578.59	(i)=1 : 2426.91	(i)=1 : 2275.23
(i)=2: Euro Stoxx Banks	(i)=2: SX7E	(i)=2: 90.95	(i)=2: 54.57	(i)=2 : 86.40	(i)=2 : 81.86	(i)=2 : 77.31	(i)=2 : 72.76	(i)=2 : 68.21

The Base Prospectus, the Final Terms and this Notice are available on the website of Exane (www.exane.com/exaneissues).

THE CALCULATION AGENT
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